

WYOMING COMPETITIVE CUMULATIVE RESULTS

<i>COMPETITIVE STATISTICS</i>	Feb-03	Apr-03	Jun-03	Aug-03	Oct-03	Dec-03	<i>TOTALS</i>	<i>AVERAGE</i>
<i>PARCELS OFFERED</i>	37	95	63	177	94	149	615	102.50
<i>PARCELS RECEIVING BIDS</i>	27	71	54	104	82	136	474	79.00
<i>% PARCELS SOLD</i>	72.97%	74.74%	85.71%	58.76%	87.23%	91.28%	77.07%	77.07%
<i>ACRES OFFERED</i>	28836	45119	46412	233189	70892	117076	541524	90254.00
<i>ACRES RECEIVING BIDS</i>	19746	33304	40177	121515	64072	100188	379002	63167.00
<i>% ACRES SOLD</i>	68.48%	73.81%	86.57%	52.11%	90.38%	85.58%	69.99%	69.99%
<i>PER ACRE BID (ACRES OFFERED)</i>	\$5.92	\$32.25	\$37.27	\$14.40	\$58.87	\$48.68		\$32.90
<i>PER ACRE BID (ACRES SOLD)</i>	\$8.64	\$43.70	\$43.05	\$27.63	\$65.14	\$56.88		\$40.84
<i>PER PARCEL BID (PARCELS OFFERED)</i>	\$4,612.08	\$15,318.89	\$27,454.92	\$18,969.77	\$44,398.86	\$38,246.47		\$24,833.50
<i>PER PARCEL BID (PARCELS SOLD)</i>	\$6,320.26	\$20,497.11	\$32,030.74	\$32,285.10	\$50,896.26	\$41,902.38		\$30,655.31
<i>HIGHEST BID/ACRE</i>	\$56.00	\$310.00	\$360.00	\$675.00	\$990.00	\$1,110.00		
<i>PARCEL #</i>	25	45	33	131	62	66		
<i>HIGHEST GROSS BONUS</i>	\$39,680.00	\$344,720.00	\$763,200.00	\$891,000.00	\$1,896,840.	\$1,191,320.		
<i>PARCEL #</i>	38	45	33	131	62	87		
<i>TOTAL BONUS BID</i>	\$170,647.00	\$1,455,295.00	\$1,729,660.00	\$3,357,650.00	\$4,173,493.00	\$5,698,724.00	\$16,585,469.00	\$2,764,244.83
<i>TOTAL RENTAL DUE</i>	\$29,628.00	\$49,969.50	\$60,283.50	\$182,317.50	\$96,132.00	\$150,330.00	\$568,660.50	\$94,776.75
<i>TOTAL ADMIN. FEES (\$75/LEASE)</i>	\$2,025.00	\$5,325.00	\$4,050.00	\$7,800.00	\$6,150.00	\$10,200.00	\$35,550.00	\$5,925.00
<i>TOTAL RECEIPTS DUE</i>	\$202,300.00	\$1,510,589.50	\$1,793,993.50	\$3,547,767.50	\$4,275,775.00	\$5,859,254.00	\$17,189,679.50	\$2,864,946.58

REMARKS