

WYOMING COMPETITIVE CUMULATIVE RESULTS

| <i>COMPETITIVE STATISTICS</i> | Feb-01 | Apr-01 | Jun-01 | Aug-01 | Oct-01 | Dec-01 | <i>TOTALS</i> | <i>AVERAGE</i> |
|---|----------------|-----------------|----------------|----------------|----------------|----------------|-----------------|----------------|
| <i>PARCELS OFFERED</i> | 202 | 185 | 158 | 204 | 119 | 155 | 1023 | 170.50 |
| <i>PARCELS RECEIVIN</i> | 159 | 184 | 149 | 190 | 105 | 146 | 933 | 155.50 |
| <i>% PARCELS SOLD</i> | 78.71% | 99.46% | 94.30% | 93.14% | 88.24% | 94.19% | 91.20% | 91.20% |
| <i>ACRES OFFERED</i> | 224225 | 221147 | 144738 | 260409 | 127396 | 125830 | 1103745 | 183957.5 |
| <i>ACRES RECEIVING BIDS</i> | 148972 | 221067 | 138088 | 245116 | 107880 | 112159 | 973282 | 162213.6 |
| <i>% ACRES SOLD</i> | 66.44% | 99.96% | 95.41% | 94.13% | 84.68% | 89.14% | 88.18% | 88.18% |
| <i>PER ACRE BID (ACRES OFFERED)</i> | \$41.00 | \$49.63 | \$21.34 | \$29.29 | \$7.84 | \$17.19 | | \$27.72 |
| <i>PER ACRE BID (ACRES SOLD)</i> | \$61.00 | \$49.65 | \$22.37 | \$31.11 | \$9.25 | \$19.28 | | \$32.11 |
| <i>PER PARCEL BID (PARCELS OFFERED)</i> | \$45,242.00 | \$59,332.86 | \$19,549.34 | \$37,384.13 | \$8,389.14 | \$13,952.25 | | \$30,641.62 |
| <i>PER PARCEL BID (PARCELS SOLD)</i> | \$57,477.00 | \$59,655.33 | \$20,730.17 | \$40,138.75 | \$9,507.70 | \$14,812.32 | | \$33,720.21 |
| <i>HIGHEST BID/ACRE</i> | \$1,475.00 | \$530.00 | \$360.00 | \$525.00 | \$160.00 | \$550.00 | | |
| <i>PARCEL #</i> | 3 | 32 | 112 | 44 | 33 | 34 | | |
| <i>HIGHEST GROSS BONUS</i> | \$758,005.00 | \$435,200.00 | \$189,540.00 | \$531,024.00 | \$147,600.00 | \$120,000.00 | | |
| <i>PARCEL #</i> | 185 | 169 | 43 | 182 | 90 | 15 | | |
| <i>TOTAL BONUS BID</i> | \$9,138,921.00 | \$10,976,580.00 | \$3,088,796.00 | \$7,626,362.00 | \$998,308.00 | \$2,162,599.00 | \$33,991,566.00 | \$5,665,261.00 |
| <i>TOTAL RENTAL DUE</i> | \$223,516.00 | \$331,680.00 | \$207,186.00 | \$367,752.00 | \$161,871.00 | \$168,286.50 | \$1,460,291. | \$243,381.92 |
| <i>TOTAL ADMIN. FEES (\$75/LEASE)</i> | \$11,925.00 | \$13,800.00 | \$11,175.00 | \$14,250.00 | \$7,875.00 | \$10,950.00 | \$69,975.00 | \$11,662.50 |
| <i>TOTAL RECEIPTS DUE</i> | \$9,374,362.00 | \$11,322,060.00 | \$3,307,157.00 | \$8,008,364.00 | \$1,168,054.00 | \$2,341,835.50 | \$35,521,832.50 | \$5,920,305.42 |

REMARKS

Dec 4, 2001 Sale Bidder walked out on Parcel 110, 640 acres, \$5.00 an acre, No Monies Collected