

BLM Wyoming Oil and Gas on Public Lands

Wyoming State Office

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The Federal Onshore Oil and Gas Leasing Reform Act of 1987 was enacted into law on December 22, 1987.

Competitive Leases

All lease parcels must be offered at an oral auction with a minimum of \$2.00 per acre bonus bid.

Auctions in Wyoming will be held generally on the first Tuesday of even numbered months at least 4 times a year.

Primary term of a lease will be 10 years and will last as long as there is production in paying quantities.

Noncompetitive Leases

Noncompetitive leasing may take place only after parcels have been offered at an oral auction and fail to receive a bid.

Parcels will be available for noncompetitive leasing for a period of two years after date of the sale.

Noncompetitive leases are issued for a primary term of 10 years and lasts as long as there is production in paying quantities.

The royalty rate for production on both competitive and noncompetitive leases will be a flat rate of 12½ percent. Rental rate for leases is \$1.50 per acre for the first five years; thereafter, \$2.00 per acre.

Records

Records showing information the BLM has regarding leased or unleased lands, Notices of Competitive Lease Sale, Competitive Oil and Gas Lease Sale Results, and other public notices are available for inspection in the first floor public room (Room 113A), located at 5353 Yellowstone Road, Cheyenne, Wyoming from 9:00 a.m. until 4:00 p.m., Monday through Friday, except holidays. This information is also available on the website.

Sale lists or results may be purchased for a fee of \$5.00 each. Sale lists over 250 pages cost \$10.00 each. It is possible to establish a Declining Deposit Account to receive automatic the competitive and results lists in the mail.

For More Information

Visit our website at:

www.blm.gov/wy/st/en/programs/energy/Oil_and_Gas.html

