



# *BLM News*

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**Contact:** Kirsten Cannon

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**Phone:** 702-515-5057

## **BLM auction sold 2,284 acres, netting \$602,490,000 for improvements**

Las Vegas -- The Bureau of Land Management (BLM) sold 2,284 acres of land in 60 parcels raising \$602.49 million for creation of parks trails and natural areas; capital improvements; conservation initiatives; purchase of environmentally sensitive lands and Lake Tahoe restoration projects. In addition, 10 percent of funds raised will go to the Southern Nevada Water Authority and five percent to the Nevada State General Education Fund.

Parcels offered for sale varied in size from 1.25 acres to 1,710 acres.

The 1,710 acre parcel, located in Las Vegas and dubbed the Kyle Canyon Gateway, was sold for \$510 million.

The two Lander County parcels sold for \$425,000. The Elko County parcel sold for \$400,000.

More than 200 bidders registered to bid on the parcels.

Parcel purchasers must remit 20 percent of the successful bid amount by day's end. Within 180 days, the remainder is due to receive title to the parcel.

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Under the Southern Nevada Public Land Management Act, \$44.2 million has been paid to the State of Nevada General Education Fund and \$76.3 million has been paid to the Southern Nevada Water Authority. To date, 18 auctions have been held and 8,142.77 acres have been sold generating \$1,383,744,611.