

OPEN MARKET SALE
Fourth Quarter FY 07

Total volume for this sale 525,000.00 mcf
percent to allocated sale 95%
percent to nonallocated sale 5%

all volumes in Mcf
Green shaded cells are input cells

Allocated Sale

Bidder - Allocated Sale	Installed refining cap	Refiner bid Volume	Allocated Volume	Excess vol requested	Excess vol Available	Proration % Round 1	Excess alloctn rd 1	Excess vol rem rd 2	Proration % Round 2	Excess alloctn rd 2	Total Allocated	Carry over to Non-allocated Sale
Keyes	4.0%	20,000.0	19,900.0	100.0	-	6.06%	100.0	-	0.00%	-	20,000.0	0.0
BOC (Otis)	26.0%	200,000.0	129,350.0	70,650.0	-	39.39%	28,225.8	42,424.2	100.00%	42,424.2	200,000.0	0.0
Prax (Bushnton, Ulysses)	34.0%	50,000.0	169,150.0	(119,150.0)	119,150.0	0.00%	-	-	0.00%	-	50,000.0	0.0
APCI (Liberal, Guymon)	36.0%	180,000.0	179,100.0	900.0	-	54.55%	900.0	-	0.00%	-	180,000.0	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	-	0.0	0.0
Total	100.0%	450,000.0	497,500.0	71,650.0	71,650.0	100.00%	29,225.8	42,424.2	100.00%	42,424.2	450,000.0	0.0

Total Allocated sale volume: 497,500 Mcf excess to be carried over to nonallocated sale 47,500.0

NonAllocated Sale

	Prorated percentage	Bid/carryover volume	Allocated Volume	Excess vol requested	Excess vol Available	Proration % Round 1	Excess alloctn rd 1	Proration % Round 2	Excess alloctn rd 2	Total Allocated
Keyes	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
BOC (Otis)	1 50.0%	-	37,500.0	(37,500.0)	37,500.0	0.00%	-	-	0.00%	0.0
Prax (Bushnton, Ulysses)	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
APCI (Liberal, Guymon)	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
Matheson	1 50.0%	5,000.0	37,500.0	(32,500.0)	32,500.0	0.00%	-	-	0.00%	5,000.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
	0.0%	-	-	-	-	0.00%	-	-	0.00%	0.0
number of bidders	2 100.0%	5,000.0	75,000.0	-	-	0.00%	-	-	0.00%	5,000.0

Total nonallocated sale volume including carryover amount 75,000 mcf

allocation calculations									
					rd 1 pct			rd 2 pct	
Refiner A	4.0%	20,000.0	19,900.0	1.0	4.0%	6.06%	-	0.0%	0.00%
Refiner B	26.0%	200,000.0	129,350.0	1.0	26.0%	39.39%	1.0	26.0%	100.00%
Refiner C	34.0%	50,000.0	169,150.0	-	0.0%	0.00%	-	0.0%	0.00%
Refiner D	36.0%	180,000.0	179,100.0	1.0	36.0%	54.55%	-	0.0%	0.00%
Refiner E	0.0%	-	-	-	0.0%	0.00%	-	0.0%	0.00%
					66.0%	100.00%		26.0%	100.00%

	yr 2000 plant capacities, Mcf/d		total	pct	MMcft/yr		
EIPaso (Keyes)	480.0		480.0	4.0%	168.00		
BOC (Otis)	3,120.0		3,120.0	26.0%	1,092.00		
Prax (Bushnton, Ulysses)	1,032.0	3,048.0	4,080.0	34.0%	361.20	1,066.80	1,428.0
APCI (Liberal, Guymon)	3,048.0	1,272.0	4,320.0	36.0%	1,066.80	445.20	1,512.0
			12,000.0	100.0%			

all volumes in Mcf

Total volume offered		525,000
volume offered at allocated sale	95%	497,500
volume offered at nonallocated sale	5%	27,500

Allocated Sale

number of bidders	vol avail	vol bid	vol sold	volume oversubscribed	volume undersubscribed
4	497,500	450,000.0	450,000.0	0	47,500.0

Non-allocated Sale

vol avail, inc. carryover	vol bid	vol sold	number of non refiners	number of refiners
74,999.5	5,000.0	5,000.0	1	0

total sold 455,000.0

Amt to carryover from third quarter 0

Amt to carryover from second quarter 145,000.0 Sold

Amt to carryover from first quarter 20,000.0 Sold

Amt to carryover to this quarter 70,000.0