

H-3104-1 - BONDS

Bond of Oil and Gas Lessee,
Form 3104-1 (August 1973 Edition)

UNITED STATES DEPARTMENT OF THE INTERIOR BUREAU OF LAND MANAGEMENT BOND OF OIL AND GAS LESSEE <small>Act of February 25, 1920 (41 Stat. 437), as amended; Act of August 7, 1947 (61 Stat. 913), as amended</small>	Bond Number _____ Serial Number _____
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KNOW ALL MEN BY THESE PRESENTS, That we, _____, as principal,

and _____, as surety, are held and firmly bound unto the United States of America in the sum of _____ dollars (\$ _____) lawful money of the United States, for the use and benefit of (1) the United States; and (2) any entryman, patentee, or surface owner of any portion of the lands covered by the lease bearing the above serial number who is entitled by law to compensation in connection with a reservation of the oil and gas deposits to the United States, for which payment, well and truly to be made, we, by these present bond ourselves, and each of us, and each of our heirs, executors, administrators, successors, and assigns, jointly and severally, upon the following conditions, viz:

The conditions of this obligation are such that, whereas the said principal has been granted the lease above referred to, upon the lands described therein and upon conditions therein expressed; and

WHEREAS, the surety waives any right to notice of, and agrees that this bond shall remain in full force and effect, notwithstanding:

1. Any assignment or assignments of an undivided interest in any part or all of the lands in the lease, in which event the assignee or assignees shall be considered to be coprincipal or copprincipals on this bond as fully and to the same extent as though his or their duly authenticated signatures appeared thereon.
2. Any assignment of some of the lands described in the lease, the bond to remain in full force and effect only as to the lands retained in the lease.
3. Any extension of the lease term, any modification of the lease, or obligations thereunder, whether made or effected by commitment of the lease to any unit, cooperative, communitization or storage agreement, or development contract, suspension of operations or production, waiver, suspension or change in rental, minimum royalty and royalties, compensatory royalty payments, or otherwise.

NOW, THEREFORE, if the said principal, his heirs, executors, administrators, successors, or assigns shall fully comply with all of the terms and conditions of said lease or any extension thereof authorized by law, use all reasonable precautions to prevent damage to the land, leave the premises in a safe condition upon the termination of said lease, and compensate the entryman, patentee, or surface owner, if any, for damages to the land as required by law, then this obligation shall be null and void; otherwise to remain in full force and effect.

Signed on this _____ day of _____, 19____, in the presence of:

NAMES AND ADDRESSES OF WITNESSES

_____ (Signature)	_____ (Signature of Principal)
_____ (Address)	_____ (Business Address)
_____ (Signature)	_____ (Signature of Surety)
_____ (Address)	_____ (Business Address)
_____ (Signature)	_____ (Address of Surety's Agent)
_____ (Address)	_____ (Address of Surety's Agent)

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