



Caerus Oil and Gas, LLC
600 Seventeenth Street
Suite 1600N
Denver, CO 80202



May 29, 2015

Mr. Karl Mendonca
Colorado River Valley Office
Bureau of Land Management
2300 River Frontage Road
Silt, CO 81652

RE: COC 70014 and COC 70015
Garfield County, Colorado

Dear Mr. Mendonca:

Caerus recently purchased the captioned leases and was attempting to form a unit when we were advised that these leases are involved in the Leasing EIS issue in the White River National Forest. We are requesting that the leases be suspended until the issue is resolved and Caerus can move forward with plans to develop the leases.

Additionally, we recently paid the rentals due on June 1, 2015. Is it possible to receive a refund on the rentals since we will be unable to develop the leases for the near term?

Thank you for your time.

Yours very truly,
CAERUS PICEANCE LLC

A handwritten signature in black ink that reads "P.M. Di Grappa". The signature is written in a cursive style.

P.M. Di Grappa
Senior Landman, Piceance Basin Team Lead