

Project: Rhyolite Plateau Geothermal Exploration Program
Proponent: Mammoth Pacific L.P.

Mammoth Pacific, L.P. (MPLP), proposes to conduct the Rhyolite Plateau Geothermal Exploration Project (Project), consisting of two geothermal resource exploration drilling programs from eleven common drill sites located on portions of Federal Geothermal Leases CA-14404, CA-14405, CA-14406 and CA-14407, within the Mono-Long Valley Known Geothermal Resource Area ("KGRA") in Mono County, California (see Figure 3). The area to be explored, termed the Rhyolite Plateau Geothermal Exploration Area (Project area), consists of approximately 2,240 acres in Sections 15 and 16, and portions of Sections 14, 22, and 28, Township 3 South, Range 27 East (T3S, R27E), Mount Diablo Baseline and Meridian (MDB&M). All of the lands are located within the Inyo National Forest. The purpose of the proposed Project is to locate, sample, drill, test and monitor potential commercial geothermal resource development target zones on these geothermal leases in conformance with lease requirements.

Eleven drill sites have been proposed to be used by both exploration drilling programs, with each drill site designed to explore a specific geophysical or geologic target. Approximately 1000 feet of temporary access roads are proposed to provide access for 5 of the 11 sites.

For the Slim Hole Exploration Program portion of the Project, MPLP proposes the construction of up to eleven slim hole drill pads approximately 120 x 120 feet in size, a reserve pit for the storage of waste drilling mud, and the improvement or construction, as necessary, of required access roads, and the drilling of up to eleven slim holes approximately 4,000 feet in depth for each hole.

MPLP proposes the following activities as part of the Geothermal Well Exploration Program portion of the Project: construction of up to eleven well drilling pads approximately 200 x 300 feet in size; a reserve pit for the storage of waste drilling mud; the improvement or construction, as necessary, of required access roads to each of the eleven constructed well drilling pads; and the drilling of up to eleven geothermal resource exploration wells to a total depth of approximately 4,500 feet for each well.

MPLP proposes to commence operations in the fall of 2003, or when all required permits are acquired.