

**UNITED STATES DEPARTMENT OF THE INTERIOR  
BUREAU OF LAND MANAGEMENT  
California State Office  
2800 Cottage Way, RM W-1623  
Sacramento, California 95825  
www.ca.blm.gov**

**Results of December 14, 2011  
Competitive Oil & Gas Lease Sale**

|           |                                    |                       |
|-----------|------------------------------------|-----------------------|
| <b>1</b>  | <b>Number of parcels offered:</b>  | <b>13</b>             |
| <b>2</b>  | <b>Number of Parcels Sold:</b>     | <b>13</b>             |
| <b>3</b>  | <b>Percentage of Parcels Sold:</b> | <b>100%</b>           |
| <b>4</b>  | <b>Number of Acres Offered:</b>    | <b>4,536.92</b>       |
| <b>5</b>  | <b>Number of Acres Sold:</b>       | <b>4,536.92</b>       |
| <b>6</b>  | <b>Percentage of Acres Sold:</b>   | <b>100%</b>           |
| <b>7</b>  | <b>Average Bid per Acre:</b>       | <b>\$432.05</b>       |
| <b>8</b>  | <b>High Bid per Acre:</b>          | <b>\$2,900.00</b>     |
| <b>9</b>  | <b>High Bonus Bid:</b>             | <b>\$768,000.00</b>   |
| <b>10</b> | <b>Total Bonus Bid:</b>            | <b>\$1,960,180.00</b> |
| <b>11</b> | <b>Total Rentals:</b>              | <b>\$6808.50</b>      |
| <b>12</b> | <b>Total Administrative Fees:</b>  | <b>\$1950.00</b>      |
| <b>13</b> | <b>Total Revenues:</b>             | <b>\$1,960,938.50</b> |
| <b>14</b> | <b>Total Paid at Sale:</b>         | <b>\$17,836.50</b>    |

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| <p><b>High Bidder - \$2,900.00 / acre Bid</b></p> <p>Vintage Production California, LLC<br/>9600 Ming Ave, Suite 300<br/>Bakersfield, CA 93311</p> | <p><b>High Bidder - \$768,000.00 Total Bonus</b></p> <p>Aera Energy LLC<br/>10000 Ming Ave<br/>Bakersfield, CA 93311</p> |
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| Parcel No. | Serial No. | Bidder Name/Address   | Acres    | Bonus Bid Per Acre | Total Bonus  | Advance Rental | Admin Fee | Total Revenue |
|------------|------------|---|----------|--------------------|--------------|----------------|-----------|---------------|
| CA 12-11-1 | CACA 53045 | Lonetree Energy Associates, LLC<br>3 West Dry Creek Circle<br>Littleton, CO 80120       | 39.82    | \$375.00           | \$15,000.00  | \$60.00        | \$150.00  | \$15,210.00   |
| CA 12-11-2 | CACA 53046 | Vintage Production California, LLC<br>9600 Ming Ave, Suite 300<br>Bakersfield, CA 93311 | 120.00   | \$2,100.00         | \$252,000.00 | \$180.00       | \$150.00  | \$252,330.00  |
| CA 12-11-3 | CACA 53047 | Vintage Production California, LLC<br>9600 Ming Ave, Suite 300<br>Bakersfield, CA 93311 | 160.00   | \$250.00           | \$40,000.00  | \$240.00       | \$150.00  | \$40,390.00   |
| CA 12-11-4 | CACA 53048 | Vintage Production California, LLC<br>9600 Ming Ave, Suite 300<br>Bakersfield, CA 93311 | 280.00   | \$525.00           | \$147,000.00 | \$420.00       | \$150.00  | \$147,570.00  |
| CA 12-11-5 | CACA 53049 | Vintage Production California, LLC<br>9600 Ming Ave, Suite 300<br>Bakersfield, CA 93311 | 359.20   | \$100.00           | \$36,000.00  | \$540.00       | \$150.00  | \$36,690.00   |
| CA 12-11-6 | CACA 53050 | Aera Energy LLC<br>10000 Ming Ave<br>Bakersfield, CA 93311                              | 480.00   | \$1,600.00         | \$768,000.00 | \$720.00       | \$150.00  | \$768,870.00  |
| CA 12-11-7 | CACA 53051 | Vintage Production California, LLC<br>9600 Ming Ave, Suite 300<br>Bakersfield, CA 93311 | 1,770.87 | \$80.00            | \$141,680.00 | \$2,656.50     | \$150.00  | \$144,486.50  |
| CA 12-11-8 | CACA 53052 | Vintage Production California, LLC<br>9600 Ming Ave, Suite 300<br>Bakersfield, CA 93311 | 594.03   | \$180.00           | \$107,100.00 | \$892.50       | \$150.00  | \$108,142.50  |
| CA 12-11-9 | CACA 53053 | Occidental of Elk Hills<br>10800 Stockdale Hwy<br>Bakersfield, CA 93311                 | 120.00   | \$130.00           | \$15,600.00  | \$180.00       | \$150.00  | \$15,930.00   |

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| Parcel No.  | Serial No. | Bidder Name/Address   | Acres  | Bonus Bid<br>Per Acre | Total Bonus  | Advance<br>Rental | Admin<br>Fee | Total<br>Revenue |
|-------------|------------|---|--------|-----------------------|--------------|-------------------|--------------|------------------|
| CA 12-11-10 | CACA 53054 | Occidental of Elk Hills<br>10800 Stockdale Hwy<br>Bakersfield, CA 93311                 | 80.00  | \$250.00              | \$20,000.00  | \$120.00          | \$150.00     | \$20,270.00      |
| CA 12-11-11 | CACA 53055 | Occidental of Elk Hills<br>10800 Stockdale Hwy<br>Bakersfield, CA 93311                 | 40.00  | \$750.00              | \$30,000.00  | \$60.00           | \$150.00     | \$30,210.00      |
| CA 12-11-12 | CACA 53056 | Occidental of Elk Hills<br>10800 Stockdale Hwy<br>Bakersfield, CA 93311                 | 453.00 | \$600.00              | \$271,800.00 | \$679.50          | \$150.00     | \$272,629.50     |
| CA 12-11-13 | CACA 53057 | Vintage Production California, LLC<br>9600 Ming Ave, Suite 300<br>Bakersfield, CA 93311 | 40.00  | \$2,900.00            | \$116,000.00 | \$60.00           | \$150.00     | \$116,210.00     |