

APPENDIX A: HISTORY OF PARAMOUNT MINE AREA

DATE	WORK COMPLETED
1959	Original location of mining claims.
August 27, 1964	Repair raise and chute in the drift, timber and lag two sets 200 ft. from portal of tunnel cleaned out portal tunnel.
August 17, 1965	Surface cuts made with cat and dozer.
August 29, 1967	Development of main ore body by removing over-burden above old tunnel and shaft, repair to mine access road.
August 8, 1968	Development of main ore body by removing overburden, sampling stock piling ore and milling approx. 400 tons of ore.
July 29, 1968	Dozer and front end loader stripped 10,000 yards of overburden to expose mineralized zone and vein.
August 8, 1968	Drilled 7 holes & stripping with cat & dozer.
August 26, 1970	Repaired tunnel sets & cleaning out tunnel stripping & open cuts with cat & dozer.
August 31, 1973	Dug holes and trenches with backhoe.
August 27, 1974	Dug holes and trenches with backhoe and sampling.
August 28, 1975	Cleaned out cuts, sampling, geological examination of all claims.
August 30, 1976	Trenched on surface.
August 30, 1977	Road building, dug open cut 10 ft. Cleaned up and opened tunnel.
September 1978	Repaired tunnel, sampling and mapping.
June 1979	Cleaning and extending tunnel, while conducting underground mine operations (stoping).
August 30, 1979	Cleaning tunnel and road work.
October 1979	Removal of stone and trenching.
August 1980	Cleaning tunnel and road work by Homestake.
July 1981	Homestake road construction and improvements.
1981	Homestake Exploration drilling.
September 1982	Homestake sampling, geologic mapping.
September 1983	Homestake submits plan of operation for exploration drilling, EA completed by BLM.
September 1984	Molycorp Plan of Operations approved to drill.

DATE	WORK COMPLETED
March 1985	Molycorp IMP notice for proposed drilling, and EA completed.
November 1985	Molycorp completes exploration drilling and reclaims 80 % of disturbance.
August 1986	Molycorp completes all reclamation except 1 acre on South Hill that Homestake takes over reclamation responsibility for. Homestake conducts additional drilling.
July 1987	Plan of Operations authorized for 14 drill sites, drill pads, route construction and rehabilitation. EA completed for project "Grandfathered" determination made for Homestake Mining Company mining claims in 1987.
October 1987	Exploration drilling by Homestake.
January 1988	Exploration drilling by Homestake
August 1988	Plan of Operations approved for continuation of 1987 Homestake drill plan after the property is returned by Molycorp to drill 13 rotary reverse circulation holes.
September 1988	Exploration drilling, road building and assay work by Homestake.
October 1988	Homestake and Noranda enter into joint venture and conduct magnetic resonance survey and reclamation reviewed by BLM.
June 1989	Drilling program completed by Noranda and Homestake under Notice of Intent (NOI) for 21 of the 39 holes were drilled.
October 1989	Compliance check on reclamation of 16 holes drilled.
January 1990	Reclamation responsibilities transferred from Homestake to Noranda.
June 1990	Addendum to 1989 NOI with 11 drill sites added to the 1989 NOI.
September 1990	Cleaning out tunnel.
May 1991	Reclamation completed on the 1989 & 1990 NOI drilling projects.
July 30, 1991	Equinox Resources Inc. purchases Homestakes Paramount property; Homestake retains a royalty interest in the property. Equinox Resources Inc. submits a proposal to conduct exploration activities under "grandfathered" use rights. Drilling intended to follow-up on best intercepts from Noranda and Homestake programs.
August 1991	Geophysical surveying for Homestake.
September 1991	Geophysical survey conducted.
October 1991	BLM prepares environmental assessment and approves Equinox's drilling proposal based on "grandfathered" use rights.

DATE	WORK COMPLETED
October 1992	Equinox confirms completion of prospecting, sampling and mapping of Paramount extension targets.
December 1992	Deferment of assessment work granted.
1993/1994	Equinox pays rental fee for the Lee, Red Spot, Summit, Atastra Creek and Dry Lake claims in lieu of assessment as required by new mining law.
October 5, 1993	Equinox filed "Notice of Intention to Hold Mining Claims" for claims in Wilderness Study area, pursuant to the provision of 43 CFR 3833 and FLPMA.
November 1994	Equinox Resources Inc. is taken over by Heckla Mining Co. conditional to a due diligence period which was completed by March 1994.
December 6, 1994	Heckla divests assets including Paramount property, which is bought by Paramount Gold Inc. (wholly owned subsidiary of Zenda Gold Corp.).
1995	Geophysics program involving over flight of property conducted to follow upon surface anomalies discovered in earlier exploration programs. Paramount raises seed capital from investors based on favorable review of data.
August 1996	Paramount Gold Inc. completes initial round of financing and becomes a publicly traded company with a listing on the Canadian Dealer Network. Paramount Gold Inc. is approached by a major gold exploration company regarding the establishment of a joint venture to explore Paramount extension targets located between the Paramount property holdings and its Bald Peak prospect claims held. A Surface sampling confirms surface mineralization with grab samples as high as 1 ounce per ton.
October 31, 1997	Paramount Gold Inc. proposes to continue past exploration operations inside WSA CA-010-100 near Paramount Mine. BLM begins preparation of environmental assessment, and distributes IMP notice to interested publics.
March 13, 1998	The proposed Plan of Operations was put on hold until resource surveys could be completed. It was determined that a new plan would be provided to include two phases of exploration proposed by Paramount Gold Inc.
November 5, 1998	Paramount Gold Inc. submits expanded Plan of Operations.
November 20, 1998	BLM begins Environmental Assessment and sends IMP notice on the proposed action to interested publics.

DATE	WORK COMPLETED
December 28, 1998	End of public comment period for proposed project as identified in the IMP notice.
May 13, 1999	EA and Record of Decision issued, thirty-day appeal period begins. BLM decision denied the Paramount plan of operations because it would impair wilderness suitability, does not meet grandfathered uses, and no evidence of a Pre-FLPMA "discovery".
August 13, 1999	Zenda gold corporation appeals decision, docked number IBLA 99-358.
May 16, 2001	IBLA reversed and remanded decision back to BLM for further consideration of the plan of operations consistent with the grandfathered uses established which warrant an exception to the non-impairment standard.
September 23, 2005	Epithermal Resources LLC (ERL) proposes exploration activity at Paramount, with drilling four sites in the Cherry-stem of the WSA on existing disturbance, under a Notice of Intent for 0.04 acres.
October 27, 2005	Cultural, Threatened and Endangered and WSA review completed.
April 7, 2006	Operations authorized.
June 19-July 18, 2006	Completed drilling of two of the four holes.
October 7, 2008	Cougar Gold talks with BLM about submitting a Plan of operations for Paramount mine area.
January 17, 2009	Plan of operations submitted.
Feb. 11, 2009	Notice of Proposed action is publically distributed.
Feb. 25, 2009	Public Meeting on proposal.