

Attachment 2 Excerpts from BLM Handbook 3809-1

Excerpts from BLM Surface Management Handbook – 3809-1:

6.3.3.1.1 Participation in a state bond pool is acceptable if the state agrees that, upon the BLM's request, the state will use part of the pool to meet reclamation obligations on public lands, and the BLM State Director determines that the state bond pool provides the equivalent level of protection as that required by the regulations. In determining if a state bond pool provides the equivalent level of protection required by regulation, the State Director must consider available financial assets in the pool, in addition to any financial obligation the state has should the bond pool become insolvent. A determination by the State Director that the bond pool provides the equivalent level of protection does not necessarily require the pool have sufficient funds available to cover all operations participating in the state bond pool.