APPRAISAL

Volume (tons)	Del Value	Volume (MB	F)
7800	\$819,000.00	1560	
13435	\$1,174,219.00	2687	
72	\$2,592.00	12	
20	\$2,048.00	4	
2556	\$189,996.00	426	
2490	\$223,650.00	497	
2445	\$4,890.00	326	
Total tons	Total Value	Total MBF	
28,818	\$2,416,395.00	5,512	
	7800 13435 72 20 2556 2490 2445 Total tons	7800 \$819,000.00 13435 \$1,174,219.00 20 \$2,048.00 2556 \$189,996.00 2490 \$223,650.00 2445 \$4,890.00 Total tons Total Value	7800 \$819,000.00 1560 13435 \$1,174,219.00 2687 72 \$2,592.00 12 20 \$2,048.00 4 2556 \$189,996.00 426 2490 \$223,650.00 497 2445 \$4,890.00 326 Total tons Total Value Total MBF

\$83.85
\$52.00
\$4.00
\$9.08
\$12.87

Transportation:	
Total Miles of Haul	71
miles of woods RD	18
miles of County RD	7
Miles of paved	46
Current Diesel Price	3.92
sub total Tr	7.90
Fuel Surcharge	\$1.18
Trans. Costs/ton	\$6.72

0.18	per ton/mile
0.14	per ton/mile
0.08	per ton/mile

Development Costs:	
Seed	\$1,250
Weed suppression	\$875
Road Work	\$358,790
Mobilization	\$10,000
Total Development	\$370,915
Development cost/ton	\$12.87

Appraised (SALE) Stumpage Value (per ton)	\$5.90
Appraised (TOTAL SALE VALUE)	\$170,115.73

NOTES: See Exhibit C for detailed road construction costs Haul route maintenance; \$50,000