



BLM Storage Meeting Budget Presentation

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In-Kind Timeline:

- 9/30/2022 End of Inkind Program
- 10/15/2022 Reports from Companies due to BLM
- 10/31/2022 BLM Invoice (net 30)
- 11/30/2022 Payment due to BLM
- 12/1/2022 Transfer of In-Kind Ownership
(or sooner depending on the transfer of ownership)



Article 2.2 of the In-Kind Contract

The last month for delivery of In-Kind helium to Federal Users will be September 2022, with reporting due October 15, 2022. Payment will be due by November 30, 2022 and the final In-Kind transfer will be December 1, 2022. If payment is not received by November 30, 2022, there will be no reimbursement for the In-Kind delivery by the Federal Helium Supplier to the Federal Agency Contractor or extramural helium purchaser.



Storage Program Cost Comparision

	<u>Actual Cost</u>	
FY 18	6,856,908	
FY 19	7,203,307	
FY 20	7,356,586	
FY 21	3,992,663	
FY 22	6,684,316	Projected



Storage and RMF Budget Sheet



FY 2022 True-up Collection Plan

Per Storage Contract 4.1c

B is the annual budget amount for the Federal Helium System and its supporting services for each succeeding Fiscal Year. Any costs of capital improvements in the budget will be limited to expenditures made after the date of enactment of the Helium Stewardship Act (October 2, 2013). **The annual budget will be adjusted by any over or under collections from the previous Fiscal Year.**

Due to end of Program, BLM is unable to add over or under collections to the next Years budget.

Proposal is for BLM to true-up the over and under collections on the September's Invoice.

Collections or payment will be based on volume percentages used in the FY 2022 billings



FY 2023 plan for collection of fees

-**Contract Administration Fee and Connection fees** will still be due on November 15th as normal (and prorated and given to purchaser for the remaining months in FY 2023)

-**Transportation fees** will continue to be charged monthly (bill on September 15, due on October 15), same as FY 2022

modified **Storage fees and Resource Management fees.**
These fees are normally done in 10 equal installments that are put towards the actual annual costs. For FY 2023 we will just charge actual costs for each month based on actual costs



Before Transfer of Ownership:

Montly BLM Cost

- subtract Contract fee (proportionate)
- subtract Connection fee (proportionate)
- subtract Monthly TR (69,165 Mcf)
- subtract Low purity fee & Transfer fee

Sub Total (ST)

Example:

BLM (whole)

\$	604,025.00
\$	(16,500.00)
\$	(15,000.00)
\$	(50,000.00)
\$	(3,000.00)
\$	<u>519,525.00</u>

Company (10%)

\$	5,060.00	10,000 Mcf@\$0.7229
\$	200.00	1 transfer, no low purity
\$	<u>51,952.50</u>	10% of subtotal
\$	57,212.50	

RMF Fee BLM Cost

\$ 275,000.00

\$ 27,500.00

Total Bill

\$ 84,712.50

After Transfer of Ownership:

(up to 6 months after transfer of ownership)

Example (Monthly):

BLM (whole)

\$	300,000.00
\$	25,000.00

Company (10%)

\$	30,000.00
\$	2,500.00

Montly BLM Cost BLM Cost (delayed payroll and Late Invoices)

RMF Fee BLM Cost (late invoices)

