Overview of Federal Real Property Disposal Process
Background

• Helium Stewardship Act of 2013 requires Federal Government to dispose of the Federal Helium System

• BLM responsibility
  – Promptly report to GSA all excess property for disposal using the Standard Form 118 and attachments (FMR 102-75.60)
  – BLM sent the Report of Excess in September 2021

• GSA responsibility
  – Serve as the disposal agency to dispose of surplus real property as designated under 40 USC, Chapter 5
  – Return sales proceeds to the Helium Fund
Current Efforts - What Is Happening Now?

• **Invitation for Bid (IFB)**
  – Developing the IFB which provides the property description, terms of sale and bidding instructions

• **Fair Market Value due diligence**
  – Procuring an independent appraisal to establish Fair Market Value

• **Title due diligence on pipeline**
  – 99% of pipeline easements found
  – Out of 800 easements, less than 10 remain to be found
  – Key information will be provided in the IFB
What Will Happen Next?

• Invitation for Bid release (1d)
  – Release the IFB to the public via GSA website

• Bidder Certification and Registration (4w)
  – Bidder certifications will include
    • Prohibited Entity Screening
    • Financial
    • Operational
  – Registration will include
    • Complete online registration
    • Complete the bid form
    • Submit the bid form and bid deposit
What Will Happen Next?

• Public sale (3d)
  – GSA will conduct a sealed bid sale
  – Bidders will submit their bid in a sealed envelope to be opened at a designated time

• Award contract (1d)
  – Government will award contract to High Bidder with an acceptable bid

• DOJ Anti Trust Review (60d)
  – DOJ will conduct a review of the High Bidder and make a determination

• Sale Closing (60d)
  – Buyer will submit remaining funds and the conveyance documents will be executed

• Transition Period (30d)
  – BLM will work closely with Buyer to support the transition
## Disposal schedule *

<table>
<thead>
<tr>
<th>Item</th>
<th>Start Date</th>
<th>End Date</th>
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<tbody>
<tr>
<td>Invitation for Bid release</td>
<td>7/29/2022</td>
<td>7/29/2022</td>
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<tr>
<td>Bidder Certification, Review and Registration</td>
<td>08/01/2022</td>
<td>08/26/22</td>
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<tr>
<td>Public sale</td>
<td>8/30/2022</td>
<td>9/02/2022</td>
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<tr>
<td>Award contract</td>
<td>9/07/2022</td>
<td>9/07/2022</td>
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<tr>
<td>DOJ Anti trust review (60d)</td>
<td>9/08/2022</td>
<td>11/07/2022</td>
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<tr>
<td>Sale closing (60d)</td>
<td>9/08/2022</td>
<td>11/07/2022</td>
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<tr>
<td>Transition period (30d)</td>
<td>11/10/2022</td>
<td>12/09/2022</td>
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</tbody>
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** Please note that dates are subject to change.
Questions ?
GSA Contact

William Rollings, Project Manager
General Services Administration
Real Property Utilization and Disposal Division
william.rollings@gsa.gov
817-978-4324

GSA Website https://disposal.gsa.gov