

Bureau of Land Management Lease Sale Information

How will the sale be conducted?

The sale will be conducted by oral auction. You must make your bids verbally. The winning bid is the highest verbal bid equal to or exceeding the national minimum acceptable bid, which is \$2 per acre.

What is the sale process?

Starting at 9 a.m. on the day of the sale:

- The auctioneer will offer the parcels in the order they are shown in the Lease Sale Notice.
- All bids are on a per-acre basis, rounded up to whole acres, for the entire acreage in the parcel.
- The winning bid is the highest oral bid equal to or exceeding the minimum acceptable bid. The minimum acceptable bid is \$2 per acre. If a parcel contains fractional acreage, the BLM will round it up to the next whole acre.
- The decision of the auctioneer is final.
- Each bid is a legally binding contract.
- For each leased parcel, the lease holder must pay the minimum bonus bid of at least \$2 per acre, the first year's advance rental of \$1.50 per acre and a non-refundable administrative fee of \$150.

How long will the sale last?

The sale will begin at 9 a.m. and continue until all the parcels in this sale notice have been offered. The length of the sale depends on the number of parcels offered and the pace of the bidding.

How do I participate in the bidding process?

To participate in the BLM bidding process, you must register and obtain a bidder number. If you are bidding for more than one party, you must register and obtain a separate bidder number for each company or individual you represent.

You will be required to show a valid government-issued photo identification (ID) verifying your identity to register as a bidder and participate in the auction.

You will be asked to sign a statement to confirm any bids represent a good faith intention to acquire an oil and gas lease and that any winning bid will constitute a legally-binding commitment to accept the lease and pay monies owed.

According to 18 U.S.C. 1001 and 43 U.S.C. 1212, it is a crime to knowingly and willfully make a false, fictitious or fraudulent statements or representations regarding your qualifications, bidder registration and intent to bid, acceptance of a lease, or payment of monies owed. This offence may result in a fine or imprisonment of up to five years, or both.

According to 30 U.S.C. 195, it is also a crime to organize or participate in a scheme to defeat provisions of the mineral leasing regulations. Anyone who knowingly violates this provision will be punished by a fine of up to \$500,000 or imprisonment of up to five years, or both.

Things to know before you go:

- Participation for each sale can vary. Please allow yourself plenty of time to arrive and check in the day of the sale. The BLM will begin registering bidders at 8 a.m.
- Cellular phones are not allowed in the sale room. Please remember to silence your phones before the sale begins, or step in the hallway if you need to make a call.
- At the time the sale begins, we will make any rules regarding sale procedures that are necessary to ensure the sale is conducted in an orderly manner.
- If you plan on attending the sale, not as a bidder, please know that space will be limited. Priority seating will go to those who are registered bidders. However, we will make space available in our public room to watch the sale via a live video feed if public seating in the sale room is unavailable.
- Signs, noise makers or any other device meant to interrupt the sale, will not be allowed. People who attempt to prevent or disrupt the sale will be asked to leave.