August 2, 2019

Via U.S. Mail Certified Return Receipt

Bureau of Land Management Taos Field Office Attn: Ernesto Hurtado, Acting Field Manager 226 Cruz Alta Road Taos, New Mexico 87571

Re: Right-of-Way NM-114507, Verde Transmission, L.L.C. Withdrawal of Application

Dear Mr. Hurtado:

As we discussed during our July 26, 2019 telephone call, Verde Transmission, L.L.C. ("Verde") has elected not to develop the Verde Project ("Project") and, as a result, no longer intends to seek approval of its Application for Transportation and Utility Systems and Facilities on Federal Lands (the "Application"), filed on July 31, 2015, and assigned case file number NM-114507.

Therefore, Verde hereby notifies you that, effective immediately, Verde is withdrawing the Application. In accordance with Section IV of the corresponding Cost Reimbursement Agreement between Verde Transmission, L.L.C. and the Bureau of Land Management Taos Field Office (the "CRA"), executed November 2, 2015, this withdrawal also terminates the CRA.

For this reason, Verde declines to authorize additional work under the CRA, including additional fieldwork by SWCA as requested by the Pueblo of Santa Clara and described in a May 17, 2019 letter to Verde from Mr. Jim Stobaugh (NMNM-114507, 2800 (LLNM930000)). Consistent with Verde's June 25, 2019 letter in response to Mr. Stobaugh, Verde contacted the authorized representatives of the Pueblo of Santa Clara and informed them of Verde's decision not to develop the Project and its corresponding decision with respect to the requested fieldwork.

Please provide a statement of the processing costs incurred by BLM in closing its review of the Application and which cannot reasonably be avoided after this notice of withdrawal.

Best regards

Enrique J. Marroquin

Verde Transmission, L.L.C.

cc: Jim Stobaugh, National Project Manager, Bureau of Land Management Washington Office