Refiners Meeting June 9, 2020

Attendees: Bob Lein, Emress Bevers, Sam Burton, Rodney Cryer, Martin Morris, Mark Welch, Nick DeMai, Phil Kornbluth, Brady Anderson, Tim Lawrence, John Magrino, Charles Druck, Bobby Searle, Phillip Meyer

Sam B. – This is our weekly Storage holder's meeting trying to update everyone on what is going on with our system and what is going on with the COVID-19 virus. The BLM has started to roll out return to office policy. We are going to be a little bit slower than NM offices, there are some differences between the states based on active cases. So, we are still doing status quo this week in Amarillo. There are some BLM offices that are having up to 25% of their staff returning this week. There are three phases in the adaptive response plan to return to the office. We do have a change that we have done for our guards at the plant facility. For contractors and those coming to do work at the plant there was a question for those coming from out of state to do the work, for our critical infrastructure we are allowing contractors in to do the work who travel from out of state.

I know air travel is still restrictive. Official travel for companies may be an issue for storage holders. The BLM has decided to hold this year's storage meeting by teleconference. We are looking into several venues to try to establish a teleconference. We also have the option to use the Microsoft TEAMS platform. We will probably attempt an invite through TEAMS for our storage conference call next week so look for that in your email. Another option is the ZOOM environment. We will explore which option works best for the meeting in July. Amarillo is still considered a hot spot because of the number of cases that we have. We are watching that very closely.

Mark do you have an update on how the plant is running. Ok Mark is not on. I do know that the plant is running well. We are trying to maintain the pressure range on the pipeline of 1350 to 1400. We are injecting about half of our production right now the other half is going back into the reservoir. Talking a little about demand, we are starting to hear about helium demand picking up a little bit. We are watching that very closely to see how that plays out. I also wanted to talk a little bit about our planned shutdown date. It is possible that we may be pushing that July date out even further. The reason for that is that there are some concerns with the high summer temperatures and how long it takes to get the plant back up in the hot summer days. Anyway, that is the current update on the current situation. Rodney do you have some additional things to add for the pipeline?

Rodney C. – We have resumed meter checks and bottle pickups and that will go as scheduled from here forward.

Sam B. – Mark anything from the engineering group?

Mark W. – I do not have anything for the group, I just know we need to check into the TEAMS option. If someone has a bad connection it can ruin it for everyone.

Sam B. – Ok we will send an invite and give that a try and see how well it works for everyone. We will give it a try for next week's teleconference and if you are having problems please call in on the regular number and we will switch over to that if we need to. Another thing I wanted to share with everyone is that we are putting together the budget packages. We will send those out before the teleconference so you will have a chance to look over your numbers and the presentations that we will be providing. Hopefully, that addresses the major points that we needed to cover.

Are there any questions?

Richard. – Can you confirm that dates for the summer meeting?

Carole J. – I do not know that it has been decided yet, it is usually the week of my birthday so that could be the 23^{rd} .

Sam B. – So, July 23^{rd} is our target date for the teleconference.

John M. – What is the current date you have for shut down?

Sam B. – I must look at our website, it is supposed to be mid-July.

John M. – It just says mid-July. There is no specific date on the website.

Sam B. – We are thinking now that it will be later than mid-July. There is still some concern about people coming into the plant in large number.

John M. – Ok thank you.

Sam B. – Any follow ups?

NONE.

Thank you very much. I appreciate everyone staying in touch. We will roll out some more announcements on our website as we get closer to the teleconference. Look for a TEAMS meeting invite for our meeting next week. Thank you very much and have a great day.