

Storage Holders Conference Call

April 21, 2020

Attendees: Sam Burton, Emress Bevers, John Hoffman, Martin Morris, Carole James, Mark Welch, Tim Spisak, Bob Lein Air Products, John Magrino Matheson, Rick Gard Praxair, Mike Downing Messer, Nick DeMai CRLP, Fred Ciccone Airgas, Bobby Searle Praxair, Richard Brook Air Liquide, Tim Lawrence Keyes, Phil Kornbluth Global Gases, Tim Parker Airgas, Mike Cook Praxair

Sam B.- Thank you everyone for calling in on the Contract/Storage holders meeting. We do have some things to announce today. Hopefully, everyone saw the April 16th news release from the BLM that is extending helium deliveries until 2022, possibly 2023. So, we have that announcement out and it is also posted on our web page. Some other things that are going on, some changes with our COVID updates, we are now allowing the cloth facemasks for personnel on site. So, contractors would be encouraged to bring face masks if they are doing work in our facility. They are also talking about hazard pay for first responders. There is also talk now of governors starting to relax some of their executive orders. Texas may be one of these early states adopting some of these new changes. The pipeline pressure is currently at 1350 and we are keeping the plant in an operational mode. All our production is now being reinjected with some companies that are adding gas who are trying to store gas right now. So, we are accepting gas back into the reservoir. We are making room for that so please let our folks know if you are one of the refiners that is interested in putting gas back into the reservoir. Please coordinate that effort with us. We are very carefully monitoring the pipeline pressure. For those who are interested in taking gas our allocations are lifted so companies interested in taking gas are encouraged to do so. Please coordinate your efforts with our folks. Work continues to set our next date for a plant outage. We have postponed our May 6th outage. With all the COVID and restrictions, we were able to do the repairs that were necessary to our compressor so the need for that outage has lessened. We are looking at additional projects that we are needing to do, and we will keep everyone informed as to our date once we determine it so please stand by for that. As always, I am going to open it up for questions, normally there are not many. Any questions from the companies?

NO QUESTIONS FROM GROUP.

Sam B.-Any feedback from the BLM?

Carole J.-If you would like a link to where the press release is posted on the website send me an email. And, the notes for these meetings are posted as well.

Sam B.-Thank you Carole.

Richard B.-Is there clarification to what you can inject back into the ground?

Sam B.-We are certainly working with all the companies that are trying to inject into the ground. Right now, we have not run into an issue. Of course, there is a physical limit to how much gas we can take pressure wise on the pipeline. If folks work with us, we think that we can manage

whatever gas folks are trying to put back in the pipeline. We have not had a problem so far so please let us know what your intent is, and we will do whatever we can to make room in the pipeline.

Bobby S.-What are y'all planning on keeping the pressure at? Are y'all going to keep it at the 1350 or are you going to take it lower?

Sam B.-We are considering taking it lower please work with my folks and we will back off. We just want to make sure that the pipeline has pressure for folks to draw that want to. So just work for us and that is for all companies. We have not run into any technical issues at this time.

Bobby S.-Thank you and y'all did a great job over the weekend.

Sam B.-Thank you and thank you for working with my folks Bobby.

Sam B.-Ok one more time around any questions or go backs?

NO QUESTIONS OR COMMENTS.

Our next meeting will be April 28th at 11:00AM.