August 23, 2018

Parcel No. 1, Contract No. ORN03-TS18-308
Wolf Point Timber Sale
Siuslaw Field Office

90-DAY TIMBER SALE NOTICE

The timber described in the attached document was offered for sale on August 23, 2018; no bids were received; therefore, pursuant to 43 CFR 5443.1, the sale of such timber is kept open for a period not to exceed 90 days from the above mentioned date.

Written bids will be received for not less than the advertised appraised price during the time the sale is open. The required deposit must accompany the bid. Notice of receipt of any bids submitted on a sale will be posted for a period of seven days, during which time other written bids may be submitted. If no other bids are submitted within the seven-day period, the sole bidder shall be deemed the high bidder. If more than one written bid is submitted, an oral auction will be held after notice to the bidders.

For SBA Set-Aside Sales: In the event of a no bid sale, restrictions against large business bids are lifted, and all qualified Purchasers may bid on the sale regardless of company size.

Further information concerning this sale may be obtained from the above address.

See attached TSN
All timber designated for cutting on Lots 3 and 4 E 1/2 SW 1/4, Section 19; N 1/2, NE 1/4 SW 1/4, NW 1/4 SE 1/4, Section 29, T. 19 S., R. 5 W.; Will. Mer.

<table>
<thead>
<tr>
<th>Estimated Volume</th>
<th>Species</th>
<th>Estimated Volume</th>
<th>Appraised Price</th>
<th>Estimated Volume Times Approx. Price</th>
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<tbody>
<tr>
<td>32' Log (MBF)</td>
<td></td>
<td>16' Log (MBF)</td>
<td>Per MBF</td>
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<tr>
<td>3,358</td>
<td>Douglas-fir</td>
<td>4,046</td>
<td>$343.00</td>
<td>$1,387,778.00</td>
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<tr>
<td>279</td>
<td>Western hemlock</td>
<td>336</td>
<td>$197.80</td>
<td>66,460.80</td>
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<tr>
<td>76</td>
<td>Western redcedar</td>
<td>9</td>
<td>$811.70</td>
<td>7,305.30</td>
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<tr>
<td>3,645</td>
<td>TOTALS</td>
<td>4,391</td>
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<td>$1,461,544.10</td>
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**APPRaised PRICES** are calculated by determining market value through the analytical appraisal method. The minimum bid increment will be $0.10 per MBF or multiples thereof.

**LOG EXPORT RESTRICTIONS:** All timber offered for sale hereunder is restricted from export from the United States in the form of unprocessed timber and is prohibited from being used as a substitute for exported private timber.

**NOTE:** The volume for this timber sale has been calculated using 16 foot eastside Scribner rules, and the 32 foot log volumes are estimates derived from the 16 foot volumes.

**CRUISE INFORMATION:** Volume for all Douglas-fir, western hemlock, and western redcedar, in the Partial Harvest Areas was variable plot cruised. Plot data is then used to calculate v-bar and basal area per acre using the National Cruise Processing Program. The basal area was determined with a Relaskop using a 20 BAF. This sale contains a total of 181 plots. 136 sample trees were randomly selected on these plots to determine v-bar.

All Douglas-fir and western hemlock in the right-of-ways have been cruised using the 3P system to select sample trees. The sample trees have been cruised and the volume computed using the National Cruise Processing Program for estimating volume in 16 foot lengths and the volume expanded to a total right-of-way volume. A map showing the location and description of these sample trees is available at the Northwest Oregon District's Springfield Interagency Office.

With respect to merchantable Douglas-fir (sample) trees: The average tree is 15.4” DBHOB; the average log contains 61bd. ft.; the total gross merchantable volume is approximately 4,167 MBF; and 97% recovery is expected.

**CUTTING AREA:** Two areas totaling approximately 199 acres must be partial harvested and approximately 4.2 acres of right-of-way must be clear cut.

**ACCESS:** Access to the sale is provided by:

1. A public road;
2. BLM existing roads;
3. BLM roads to be constructed;
4. Roads covered by a Right-of-Way and Road Use Agreement E-308 between Oxbow Timber 1, LLC and the United States. In the renovation and use of private roads, the Purchaser shall enter into a license agreement with Oxbow Timber 1, LLC. The license agreement shall be delivered to Oxbow Timber 1, LLC for execution at least 15 days prior to any use of company roads. See the Prospectus for full terms and conditions of use.

**ROAD MAINTENANCE:** The Purchaser shall pay BLM a road maintenance fee of $14,090.28 and a rockwear fee of $10,934.02. In addition to the quantities shown below, 300 cubic yards (truck measure) of maintenance rock and surface protection rock is required. Additional road reinforcement (rocking) may be required for wet weather haul and will be at the Purchaser’s expense. Load tickets are required for maintenance rock accounting. See Exhibit D map for specification of road maintenance responsibility. Only the map page of Exhibit D is included in the Prospectus. Refer to the contract file for the full Exhibit D.
Contract No. ORN03-TS18-308 Wolf Point Parcel No. 1

ROAD CONSTRUCTION:
Spurs A, B, C, E, F, and G.
Length: 39.65 Stations
Class: SN-14
Special Requirements in Road Construction: Operations limited to periods of dry weather.

ROAD RENOVATION:
Length: 436.53 Stations
Class: SN-14 / SN-16
Special Requirements in Road Renovation: Operations may be limited to periods of dry weather. Wildlife restrictions apply to Road Nos. 19-5-18 and 19-5-29.2.

ROAD IMPROVEMENT:
Spur D
Length: 1.30 Stations
Class: SN-14
Special Requirements in Road Improvement: Operations limited to periods of dry weather.

Culverts

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<tr>
<th>Diameter</th>
<th>Length</th>
<th>Number</th>
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<tr>
<td>18&quot;</td>
<td>530'</td>
<td>15</td>
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</table>

Suggested Rock Source: Commercial, Lorane and Noti Vicinity
Estimated Rock Quantities (CY truck measure)

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<tr>
<th>Grade</th>
<th>530</th>
<th>5,245</th>
<th>1,357</th>
<th>2,686</th>
<th>40</th>
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<td>3/4&quot; minus</td>
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<td>1 1/2&quot; minus</td>
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<td>3&quot; minus</td>
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<td>6&quot; minus</td>
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<td>Pit Run</td>
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Total Estimated Exhibit C Road Costs (construction, renovation, and improvement): $321,646.78

Note: Rock sources in the Lorane vicinity do not meet the requirements for the Federal Highway Administration Region 10 Accelerated Weathering Test. Therefore, the Northwest Oregon District does not accept gradations less than 3-inch minus from the Lorane vicinity for surface aggregate. Aggregate used for culvert bedding and backfill is exempt from meeting this requirement and is therefore acceptable.

DURATION OF CONTRACT: Duration of the contract will be 36 months for cutting and removal of timber.

SPECIAL PROVISIONS: The contract will contain special provisions regarding road construction, road renovation, road improvement, road maintenance, logging methods, prevention of erosion, falling of all trees designated for cutting, logging residue reduction, and submission of a written logging plan specifying spur road locations, landing locations, logging methods, and logging schedule.

Under Sec. 26 of the timber sale contract, tractor logging will be prohibited during periods of excessive soil moisture. This will normally limit tractor logging to July, August, and September.

It is estimated that approximately 659 MBF of additional timber, such as corridor and guyline trees, may be removed under the contract, but it is not included in the advertised sale volume, nor is it included in the timber sale appraisal.

A revised Special Provision has been added to the contract which enables the Contracting Officer to suspend the contract to facilitate protection of certain plant or animal species, and/or to modify or terminate the contract when necessary to: (1) comply with the Endangered Species Act or to prevent incidental take of northern spotted owls in accordance with management direction in the Record of Decision (ROD) and Resource Management Plan (RMP), or; (2) comply with a court order, or; (3) protect species which were identified for protection through survey and manage and/or protection buffer standards and guidelines or management direction established in the ROD and RMP.

OTHER SPECIAL REQUIREMENTS:

- No yarding or hauling shall be conducted on natural surfaced roads during periods of wet weather as determined by the Authorized Officer.

- Yarding shall be done with a carriage equipped skyline capable of yarding 1,000 feet slope distance in the Partial Harvest Areas on slopes greater than 35%.
• In the Partial Harvest Areas shown on Exhibit A, limbs and tops shall remain attached to the tree and be yarded to the landing.

• In the Special Tailhold Area, approval from the Authorized Officer shall be obtained prior to attaching logging equipment to any tree.

• Trees marked with yellow paint above and below breast height shall not be felled or damaged during logging operations.

• The Purchaser shall rock Spurs A-G, and Road Nos. 19-5-18, 19-5-19.4, 19-5-22.2, and 19-6-13, for wet weather haul.

• Within 25 feet of Spur E, and Road Nos. 19-5-18, -19.4, -29.1, -29.2, and 19-6-13, slash shall be piled, covered, and burned, within the Partial Harvest Areas.

• The Purchaser shall clean logging, road, decommissioning, and slash disposal equipment prior to entry on BLM lands.

• Upon completion of hauling, all decommissioning shall be completed during the dry season and as directed by the Authorized Officer. Decommissioning measures may include:
  o Decompact skid trails and natural surfaced roads with decompaction equipment, such as a track mounted excavator.
  o Construct drainage dips, waterbars, and/or lead-off ditches.
  o Place logging slash greater than 6 inches in diameter, where available, on surfaces in a discontinuous pattern.
  o Block at entry points using stumps, slash, and/or cull logs as directed by the Authorized Officer.

• Section 42(f) contains explicit instruction on requirements for equipment and personnel involved in pile burning.

OPTIONAL CONTRIBUTION: The Purchaser will not have the option of contributing funds in lieu of completing logging residue reduction work.

NARRATIVE DESCRIPTION OF HOW TO GET TO THE TIMBER SALE AREA:

To Access Partial Harvest Area 2: From Crow, head south on Territorial Highway approximately 5 miles to Simonsen Road (County Road No. 4096). Turn southwest on Simonsen Road and proceed for approximately 1.5 miles. Turn south on BLM Road No. 19-5-22.2 (Shaffer Road) and proceed for approximately 3.38 miles. Continue west onto Road No. 19-5-18 and follow the Timber Sale Area signs to the sale area.

To Access Partial Harvest Area 1: From Partial Harvest Area 2, head south on the Road No. 19-6-13 and follow the Timber Sale Area signs to the sale area.
No warranty is made by the Bureau of Land Management as to the accuracy, reliability, or completeness of these data for individual or aggregate use with other data. Original data were compiled from various sources and may be updated without notification.
Seasonal Restriction Matrix

Restricted Periods are Shaded and X’d; 2-hour daily timing restrictions are X’d only.

<table>
<thead>
<tr>
<th></th>
<th>Jan</th>
<th>Feb</th>
<th>Mar</th>
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<th>Sept</th>
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<td>All operations except hauling within the Special Operating Area shown on Exhibit A</td>
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<td>• April 1 – August 5, both days inclusive: Operations are prohibited.</td>
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<td>• August 6 - September 15, both days inclusive: Operations shall not begin until 2 hours after sunrise and shall cease 2 hours prior to sunset.</td>
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<td>Felling, yarding or loading</td>
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<td>• April 15 – June 15, both days inclusive.</td>
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<td>• Sap flow seasonal restriction may be conditionally waived.</td>
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<td>Ground-based yarding</td>
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<td>• Typically October 1 – June 30; may vary due to weather conditions.</td>
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<td>Right-of-way logging and clearing</td>
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<td>• Typically October 1 – May 31; may vary due to weather conditions.</td>
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<td>Hauling on natural-surfaced roads</td>
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<td>• Typically October 15 – May 31; may vary due to weather conditions.</td>
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NOTE: This chart is for informational purposes only. Refer to Section 42 Special Provisions of the timber sale contract for exact date restrictions and stipulations.
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Boundary-Cutting Area (Blazed, Painted & Posted)
- Contract Area
- Partial Harvest Area
- Reserve Area
- Special Tailhold Area
- Approximate Location of Special Habitat Tree
- Found Corner

No. 5 W., Sec. 19, Northwest Oregon District

Wolf Point Timber Sale Contract No. ORN03-TS18-308

T. 19 S., R. 5 W., Sec. 19, Northwest Oregon District

United States Department of the Interior
Bureau of Land Management

Wolf Point Timber Sale Contract No. ORN03-TS18-308
T. 19 S., R. 5 W., Sec. 19, Northwest Oregon District

Exhibit A
Sheet 1 of 2

Partial Harvest Area 49.00
Right of Way Area 1.80
Reserve Area 109.53
Contract Area 160.33 A.

Total Partial Harvest Area 199.00
Total Right of Way Area 4.20
Total Reserve Area 357.33
Total Contract Area 560.33 A.
United States Department of the Interior
Bureau of Land Management
Wolf Point Timber Sale Contract No. ORN03-TS18-308
T. 19 S., R. 5 W., Sec. 29, Northwest Oregon District

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Boundary-Cutting Area
(Blazed, Painted & Posted)
- Contract Area
- Partial Harvest Area
- Reserve Area
- Special Tailhold Area
- Special Operating Area
- Seed Trees "6"
- Approximate Location of Special Habitat Tree

Found Corner
Rocked Road
Construction
Improvement
Renovation
Right-of-Way Area
Stream

Partial Harvest Area 150.0
Right of Way Area 2.4
Reserve Area 247.6
Contract Area 400.0 A.

Prepared By: chubauer

MXD: P:\projects\TimberSale\2018\WolfPoint\Team\LoggingSystems\XA_Wolf_Point_Sec_29.mxd