May 15, 2014

NOTICE OF PROPOSED FINANCIAL GUARANTEE RELEASE
Cougar Gold LLC Paramount Exploration Project

Dear Interested Public:

During the fall of 2009, Cougar Gold LLC conducted exploratory drilling operations on public lands administered by the Bureau of Land Management (BLM) Bishop Field Office near the Paramount Mine in the Bodie Hills of Mono County, California. Project operations were conducted under the Paramount Exploration Project Plan of Operations (CACA 050561) as approved by the BLM on July 15, 2009. In accordance with this approved plan of operations, exploratory drilling was limited to the footprint of existing routes and overall project activities were constrained to about 6.5 acres within a larger 630 acre project area located in sections 23, 24, 25, and 26 of T. 5 N., R 26 E., MDB&M. The BLM currently holds a financial guarantee in the amount of $22,618.00 that was obligated to ensure post project reclamation if needed.

Approved exploratory drilling operations were completed in November 2009. In accordance with 43 CFR 3809.590(b), BLM personnel conducted site inspections to determine whether project operations were completed as authorized and whether any post project reclamation is necessary. Based on these inspections, the BLM has determined that all project operations were completed as authorized and that no post project reclamation is required. Cougar Gold LLC has completed all authorized operations associated with the Paramount Exploration Project and the company has no active or proposed notice or plan level operations filed with the Bishop Field Office at this time. Therefore, the BLM is proposing to release the current financial guarantee.

This notice is being posted in accordance with 43 CFR 3809.590(c). BLM will accept comments regarding this proposed financial guarantee release for thirty (30) days from the date of posting this notice. Questions and comments can be addressed to the Bureau of Land Management, Bishop Field Office, Attn: Collin Reinhardt, Geologist, 351 Pacu Lane, Suite 100, Bishop, CA 93514. Comments can also be sent electronically to cabipubcom@blm.gov. If you have questions please call Collin Reinhardt at (760) 872-5024.

Upon consideration of any comments received, the BLM will proceed to release the financial guarantee thirty (30) days after the availability of this notice.

Sincerely,

/s/ Steven Nelson
Steven Nelson
Bishop Field Manager