



BLM News

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FOR IMMEDIATE RELEASE

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BLM auction sold 25 acres, netting \$12.4 million

Las Vegas -- The Bureau of Land Management (BLM) held its 22nd land sale since the creation of the Southern Nevada Public Land Management Act in 1998. In today's sale, the agency sold 25 acres of land in four parcels receiving \$12.48 million for parks, trails and natural areas; capital improvements; conservation initiatives; purchase of environmentally sensitive lands and Lake Tahoe restoration projects. Additionally, 10 percent of the funds raised will go to the Southern Nevada Water Authority and five percent will go to the Nevada State General Education Fund.

Parcels offered for sale varied in size from 1.25 acres to 15 acres. The largest parcel sold for \$7.8 million. More than 30 bidders registered to bid on the parcels. The names of successful bidders will be posted in the field office and on the SNPLMA website within 24 hours of the sale.

Successful bidders must remit 20 percent of the bid amount by 3:00 p.m. today. The remainder of the bid is due within 180 days to receive title to the parcel.

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