

UNITED STATES DEPARTMENT OF THE INTERIOR  
BUREAU OF LAND MANAGEMENT  
(LETTERHEAD - ADDRESS)

3104 (Office Code)

BLM Bond No.

DECISION

Principal: Smith Petroleum Corp.                      Surety Bond Number: AB12345  
                  123 Main Street  
                  Anytown, NY 12345                      Bond Amount: \_\_\_\_\_

Surety:       XYZ Insurance Company                      Execution Date:  
                  579 Jones Street  
                  Anytown, NY 10005

\$150,000 Nationwide Oil and Gas Bond and Rider Accepted

The bond described above was filed in this office (Date). A rider was also received on the same date adding the following limited partnerships, with Smith Petroleum Corp. as the General Partner, as co-principals on the subject bond:

Smith 1981-B Income Royalty, Ltd.  
Smith 1982-A Income Royalty, Ltd.  
Smith 1982-B Income Royalty, Ltd.  
Smith 1983-A Income, Ltd.  
Smith 1983-B Income, Ltd.  
Smith 1983-C Income, Ltd.  
Smith 1983-D Income, Ltd.  
Smith 1983-E Income, Ltd.  
Smith Operating Company, L.P.

The rider to the bond states that Smith Petroleum Corp. is solely liable and responsible for the operations and obligations of the above referenced limited partnerships.

The bond will be maintained by this office. The bond constitutes coverage of all operations conducted by or on behalf of the principals on all Federal leases except those in the National Petroleum Reserve in Alaska (NPR-A). The bond provides coverage of the principal where the cited co-principals have an interest in, and/or responsibility for operations on, leases issued under the authority of any of the Acts cited on the bond form. Federal leases do not include Indian leases.

The bond and rider have been examined, found to be satisfactory, and are accepted as of (Date).

We specifically call your attention to the fact that this bond now provides coverage for all the co-principals, either jointly or individually, as long as the ownership relationships remain the same.

Authorized Officer

Distribution:  
Principals  
Surety (c/o Attorney-in-fact)  
BLM Field Office Operations