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To: All BC, HR, NI, ST, and WO Field BIA Liaison Office Employees

From: Director, National Human Resources Management Center

Subject: Rollback of CSRS and FERS Withholdings Rates

Effective January 14, 2001, CSRS, CSRS Offset, and FERS employees' retirement withholding rates were rolled back to the percentages effective prior to the "Balanced Budget Act of 1997" which contained provisions that would temporarily increase the employee withholding rate for both the CSRS and the FERS retirement contributions. The rate was to increase in three steps, beginning in January 1999 and ending in January 2003 with all rates reverting back to the current rate in 1997.

Public Law 106-346, signed by the President on October 23, 2000, ended the yearly increase in contributions and returned withholding rates to the following amounts:

<b>FULL CSRS</b>	<b>WITHHOLDING RATE (%)</b>
"Regular" Employees	7.0
Law enforcement officers, firefighters, Capitol police, Congressional employees, and nuclear materials couriers	7.5
Judges (Bankruptcy, U.S. Court of Appeals for the Armed Forces, U.S. Magistrates, and Court of Federal Claims)	8.0
Members of Congress	8.5