

**UNITED STATES DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
NATIONAL BUSINESS CENTER
DENVER FEDERAL CENTER, BUILDING 50
P.O. BOX 25047
DENVER, COLORADO 80225-0047**

In Reply Refer to:
1330 (BC-620) P

January 23, 1998

Information Bulletin No. BC-98-33

To: All Washington Office and Field Officials

From: Director, National Business Center

Subject: Prompt Payment Act - Revised Interest Rate

The **Federal Register** , Volume 62, No. 250, page 68356 dated December 31, 1997 contains the revised Prompt Payment Act interest rate. The revised rate of 6.25 (61/4) percent per annum is effective for the period beginning January 1, 1998 and ending on June 30, 1998.

Any questions regarding this bulletin may be addressed to Carol Godwin at the National Business Center at (303) 236-6612.

Signed:
Roy E. Morris
Director, National Business Center

Authenticated:
Babette Larson
Staff Assistant

Distribution
WO-800, MS 5617-MIB
BC-630, Official
RS-150A, BLM Library
NI-101, Reading File
BC-610, File